

Financial Summary (Consolidated)

(FY)

Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Profit and loss											(Million yen)
Net sales	100,441	105,293	103,330	102,903	101,601	108,001	106,441	101,066	101,774	110,955	131,238
Operating income	2,792	3,038	11,104	8,314	8,415	10,022	11,372	6,188	5,173	11,557	8,631
Net income attributable to owners of parent	719	-8,207	6,661	9,151	3,804	3,442	8,683	2,359	3,373	11,690	6,947
Financial status											(Million yen)
Current assets	103,693	96,321	105,204	109,386	102,565	103,387	107,080	110,324	117,003	121,389	137,499
Property, plant and equipment	55,046	47,159	44,525	38,733	39,183	40,843	43,167	46,271	47,107	46,535	46,728
Intangible assets, investments and other assets	17,719	21,051	17,932	14,935	15,121	15,536	18,442	15,841	15,909	17,834	17,685
Total assets	176,459	164,532	167,662	163,056	156,871	159,767	168,689	172,437	180,021	185,758	201,913
Current liabilities	64,713	59,495	56,892	49,725	47,310	47,990	44,712	43,737	42,203	46,731	59,192
Long-term liabilities	59,904	60,337	59,990	54,396	46,579	44,638	48,642	52,029	58,302	47,157	45,289
Total net assets	51,842	44,699	50,779	58,933	62,981	67,137	75,335	76,669	79,515	91,869	97,431
Interest-bearing debt	85,772	77,654	78,738	67,686	58,781	51,328	49,528	52,531	60,103	50,420	56,081
Other											(Million yen)
Cash flows from operating activities	-7,198	12,067	6,351	10,268	14,631	16,607	4,907	3,317	4,749	16,501	-6,022
Cash flows from investing activities	-5,734	-4,125	-3,214	9,656	-5,950	-6,030	-8,590	-6,922	-6,162	-4,319	-5,021
Free cash flow	-12,932	7,941	3,136	19,925	8,681	10,577	-3,682	-3,605	-1,413	12,182	-11,043
Depreciation and amortization	5,699	5,271	4,757	4,458	4,215	4,214	4,266	4,445	4,669	4,545	5,225
Capital investment	6,127	2,758	3,049	4,507	5,407	6,142	7,141	8,062	6,092	4,542	5,330
R&D expenses	8,451	8,965	9,330	8,988	8,173	8,706	8,070	9,150	8,639	8,165	9,156
Per share status											(Yen)
Current net income per share	17.97	-205.19	166.58	228.88	95.15	86.12	217.25	59.03	84.41	292.58	175.75
Dividends per share	-	-	-	-	-	-	12.00	20.00	18.00	36.00	42.00
Financial indicators											
Operating margin (ROS, %)	2.78	2.89	10.75	8.08	8.28	9.28	10.68	6.12	5.08	10.42	6.58
Return on equity (ROE, %)	1.42	-17.00	13.95	16.68	6.24	5.29	12.19	3.10	4.32	13.64	7.34
Return on assets (ROA, %)	1.59	1.78	6.69	5.03	5.26	6.33	6.92	3.63	2.94	6.32	4.45
D/E ratio (double)	1.65	1.74	1.55	1.15	0.93	0.76	0.66	0.69	0.76	0.55	0.58

Non-Financial Summary

Fiscal year	2020	2021	2022
GHG (greenhouse gas) emissions (ISK Group companies*1)			
Year-on-year comparison of GHG emissions (%)	87.0	119.7	97.5
GHG emissions (thousand tons-CO ₂)	427	511	498
Waste (Japan, consolidated*2)			
Industrial waste (sludge) (tons)	62,625	74,962	80,798
Atmosphere sulfur oxides (SOx) (Japan, consolidated*2)			
SOx emissions (Nm ³)	5,478	10,223	7,044
Atmosphere nitrogen oxides (NOx) (Japan, consolidated*2)			
NOx emissions (kg)	198,039	209,394	201,412
PRTR-listed substances (Japan, consolidated*3)			
Atmospheric emissions (tons)	9.2	12.9	10.7
Emissions into bodies of water (tons)	64.6	63.5	84.3
Amount transferred (tons)	1,400	1,746	1,617
Water usage (Japan, consolidated*3)			
Water intake (thousand m ³)	24,017	28,694	28,716
Wastewater discharges (thousand m ³)	24,077	29,136	28,726
Water quality COD (Japan, consolidated*3)			
COD (kg)	58,625	62,093	62,246
Water quality Total Nitrogen (Japan, consolidated*3)			
Nitrogen pollutant load (kg)	159,884	163,706	198,509
Energy-related (Japan, consolidated*2)			
Total energy consumption (crude oil equivalent, kl)	145,890	162,458	158,145
Year-on-year comparison of energy intensity (%)	106.9	94.4	104.4
Energy intensity (kl/t)	0.90	0.85	0.89

(FY)

Fiscal year	2020	2021	2022
Workplace accidents (Japan, consolidated*2)			
Frequency rate of lost-worktime injuries	0.50	0.93	0.56
Severity rate	0.07	0.01	0.03
Number of employees (non-consolidated)			
Number of male employees	955	948	952
Number of female employees	194	196	194
Male employee ratio (%)	83.1	82.9	83.1
Female employee ratio (%)	16.9	17.1	16.9
Diversity and inclusion (non-consolidated)			
Female hired ratio (%)	18.6	27.5	11.8
Number of female managers	13	12	18
Female manager ratio (%)	5.4	5.1	7.6
Number of employees taking childcare leave	22	12	13
Annual paid leave acquisition rate (%)	73.6	77.0	81.9
Employees over 60 rehired after retirement (%)	86.4	88.9	97.6
Other (non-consolidated)			
R&D employee ratio (%)	20.9	20.5	22.2
Number of patents held	2,600	2,527	2,502

(FY)

*1 Entire ISK Group

*2 Operated by ISK and Fuji Titanium Industry Co., Ltd. Production facilities only.

*3 ISK and Fuji Titanium Industry Co., Ltd.

Consolidated Balance Sheet

(Unit: Million yen)

	Previous consolidated FY (March 31, 2022)	Current consolidated FY (March 31, 2023)
Assets		
Current assets		
Cash and deposits	27,073	17,662
Notes receivable – trade	2,768	2,233
Accounts receivable – trade	29,525	35,889
Electronically recorded monetary claims – operating	1,000	1,322
Contract assets	441	495
Merchandise and finished goods	32,813	37,558
Work in process	4,633	6,897
Raw materials and supplies	20,051	30,323
Other	4,190	6,292
Allowance for doubtful accounts	(1,109)	(1,175)
Total current assets	121,389	137,499
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	42,395	43,265
Accumulated depreciation	(26,995)	(27,876)
Buildings and structures, net	15,400	15,389
Machinery, equipment and vehicles	115,277	117,078
Accumulated depreciation	(94,507)	(96,640)
Machinery, equipment and vehicles, net	20,770	20,437
Land	5,359	6,753
Leased assets	2,106	1,767
Accumulated depreciation	(1,276)	(893)
Leased assets, net	829	874
Construction in progress	3,327	2,419
Other	3,933	4,002
Accumulated depreciation	(3,086)	(3,149)
Other, net	847	853
Total property, plant and equipment	46,535	46,728
Intangible assets		
Software	519	413
Software in progress	484	969
Leased assets	3	1
Other	11	11
Total intangible assets	1,018	1,396
Investments and other assets		
Investment securities	7,456	8,106
Deferred tax assets	8,883	7,308
Net defined benefit asset	10	23
Other	550	900
Allowance for doubtful accounts	(85)	(49)
Total investments and other assets	16,815	16,289
Total noncurrent assets	64,369	64,414
Total assets	185,758	201,913

(Unit: Million yen)

	Previous consolidated FY (March 31, 2022)	Current consolidated FY (March 31, 2023)
Liabilities		
Current liabilities		
Notes and accounts payable – trade	16,680	22,682
Electronically recorded obligations – operating	1,058	1,366
Short-term loans payable	7,770	13,470
Current portion of long-term loans payable	8,298	8,956
Current portion of bonds	1,118	938
Lease obligations	355	403
Accrued income taxes	1,242	403
Contract liabilities	20	16
Accrued expenses	4,728	4,529
Provision for bonuses	851	870
Provision for environment and safety improvement	81	-
Provision for repairs	336	-
Provision for loss on business withdrawal	169	54
Other	4,020	5,500
Total current liabilities	46,731	59,192
Long-term liabilities		
Bonds payable	3,898	2,960
Long-term loans payable	24,831	25,647
Lease obligations	555	545
Provision for environment and safety improvement	1,384	1,145
Provision for repairs	83	238
Net defined benefit liability	13,058	12,166
Asset retirement obligations	160	82
Other	3,185	2,503
Total long-term liabilities	47,157	45,289
Total liabilities	93,889	104,481
Net assets		
Shareholders' equity		
Capital stock	43,420	43,420
Capital surplus	10,627	10,653
Retained earnings	38,592	44,102
Treasury shares	(734)	(2,710)
Total shareholders' equity	91,905	95,466
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	405	384
Foreign currency translation adjustment	(297)	1,309
Remeasurements of defined benefit plans	(143)	271
Total accumulated other comprehensive income	(36)	1,965
Total net assets	91,869	97,431
Total liabilities and net assets	185,758	201,913

Consolidated Statements of Income

(Unit: Million yen)

	Previous consolidated FY (April 1, 2021 to March 31, 2022)	Current consolidated FY (April 1, 2022 to March 31, 2023)
Net sales	110,955	131,238
Cost of sales	78,297	97,973
Gross profit	32,657	33,265
Selling, general and administrative expenses	21,100	24,633
Operating income	11,557	8,631
Non-operating income		
Interest income	16	40
Dividend income	180	202
Share of profit of entities accounted for using equity method	533	648
Foreign exchange gains	1,597	1,452
Gain on sales of raw materials	103	113
Other	288	453
Total non-operating income	2,720	2,911
Non-operating expenses		
Interest expenses	539	481
Financial fees	258	421
Other	206	290
Total non-operating expenses	1,005	1,194
Ordinary income	13,272	10,349
Extraordinary income		
Gain on forgiveness of debts	552	-
Gain on change in equity	2,736	-
Gain on sale of investment securities	41	76
Other	129	-
Total extraordinary income	3,459	76
Extraordinary loss		
Loss on disposal of noncurrent assets	969	862
Impairment loss	163	63
Loss on valuation of investment securities	2,344	-
Other	162	-
Total extraordinary losses	3,640	925
Income before income taxes	13,091	9,499
Income taxes – current	1,533	1,148
Income taxes – deferred	(132)	1,403
Total income taxes	1,401	2,551
Net income	11,690	6,947
Profit attributable to owners of parent	11,690	6,947

Consolidated Statement of Comprehensive Income

(Unit: Million yen)

	Previous consolidated FY (April 1, 2021 to March 31, 2022)	Current consolidated FY (April 1, 2022 to March 31, 2023)
Net income	11,690	6,947
Other comprehensive income		
Valuation difference on available-for-sale securities	714	(21)
Foreign currency translation adjustment	971	1,422
Remeasurements of defined benefit plans	(64)	414
Share of other comprehensive income of entities accounted for using equity method	17	185
Total other comprehensive income	1,638	2,001
Comprehensive income	13,328	8,949
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	13,328	8,949

Consolidated Statement of Changes in Net Assets

Previous consolidated FY (April 1, 2021 to March 31, 2022)

(Unit: Million yen)

	Shareholders' equity					Accumulated other comprehensive income				Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury share	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of current period	43,420	10,627	27,872	(730)	81,189	(308)	(1,286)	(78)	(1,674)	79,515
Cumulative effects of changes in accounting policies			(251)		(251)					(251)
Restated balance	43,420	10,627	27,621	(730)	80,938	(308)	(1,286)	(78)	(1,674)	79,263
Changes of items during period										
Dividends of surplus			(719)		(719)					(719)
Profit attributable to owners of parent			11,690		11,690					11,690
Purchase of treasury share				(4)	(4)					(4)
Disposal of treasury shares		0		0	0					0
Net changes of items other than shareholders' equity						714	988	(64)	1,638	1,638
Total changes of items during period	-	0	10,970	(3)	10,967	714	988	(64)	1,638	12,605
Balance at end of current period	43,420	10,627	38,592	(734)	91,905	405	(297)	(143)	(36)	91,869

Current consolidated FY (April 1, 2022 to March 31, 2023)

(Unit: Million yen)

	Shareholders' equity					Accumulated other comprehensive income				Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury share	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of current period	43,420	10,627	38,592	(734)	91,905	405	(297)	(143)	(36)	91,869
Changes of items during period										
Dividends of surplus			(1,438)		(1,438)					(1,438)
Profit attributable to owners of parent			6,947		6,947					6,947
Purchase of treasury shares				(2,003)	(2,003)					(2,003)
Disposal of treasury shares		26		28	54					54
Net changes of items other than shareholders' equity						(21)	1,607	414	2,001	2,001
Total changes of items during period	-	26	5,509	(1,975)	3,560	(21)	1,607	414	2,001	5,562
Balance at end of current period	43,420	10,653	44,102	(2,710)	95,466	384	1,309	271	1,965	97,431

Statement of Consolidated Cash Flows

(Unit: Million yen)

	Previous consolidated FY (April 1, 2021 to March 31, 2022)	Current consolidated FY (April 1, 2022 to March 31, 2023)
Cash flows from operating activities		
Income before income taxes	13,091	9,499
Depreciation and amortization	4,654	5,334
Gain on forgiveness of debts	(552)	-
Impairment loss	163	63
Loss (gain) on change in equity	(2,736)	-
Loss (gain) on valuation of investment securities	2,344	-
Increase (decrease) in allowance for doubtful accounts	1	23
Increase (decrease) in net defined benefit liability	(94)	(341)
Increase (decrease) in provision for environment and safety	(288)	(320)
Increase (decrease) in other provision	352	(277)
Interest and dividend income	(196)	(243)
Interest expenses	539	481
Foreign exchange losses (gains)	(30)	(44)
Share of (profit) loss of entities accounted for using equity method	(518)	(510)
Loss (gain) on disposal of noncurrent assets	215	221
Decrease (increase) in notes and accounts receivable – trade	977	(5,492)
Decrease (increase) in inventories	(2,339)	(15,964)
Decrease (increase) in other current assets	(768)	(1,914)
Increase (decrease) in notes and accounts payable – trade	2,823	5,048
Increase (decrease) in other current liabilities	201	741
Other	(71)	(92)
Subtotal	17,769	(3,786)
Interest and dividends income received	196	229
Interest expenses paid	(536)	(477)
Proceeds from insurance income	30	34
Income taxes paid	(957)	(2,022)
Cash flows from operating activities	16,501	(6,022)

(Unit: Million yen)

	Previous consolidated FY (April 1, 2021 to March 31, 2022)	Current consolidated FY (April 1, 2022 to March 31, 2023)
Cash flows from investing activities		
Purchase of investment securities	(15)	(21)
Purchase of noncurrent assets	(4,484)	(4,615)
Proceeds from sales of noncurrent assets	77	34
Payments of loans receivable	(61)	(128)
Collection of loans receivable	104	109
Other	60	(400)
Cash flows from investing activities	(4,319)	(5,021)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(330)	5,700
Proceeds from long-term loans payable	-	10,000
Repayments of long-term loans payable	(8,323)	(8,525)
Redemption of bonds	(1,118)	(1,118)
Repayments of lease obligations	(432)	(396)
Repayments of installment payables	(674)	(1,168)
Dividends paid	(719)	(1,438)
Net decrease (increase) in treasury share	(3)	(2,003)
Cash flows from financing activities	(11,601)	1,048
Effect of exchange rate change on cash and cash equivalents	550	584
Net increase (decrease) in cash and cash equivalents	1,132	(9,410)
Cash and cash equivalents at beginning of period	25,941	27,073
Cash and cash equivalents at end of period	27,073	17,662

For over a century, embracing challenges

Since foundation in 1920, the ISK Group has continued to grow by overcoming difficulties and flexibly changing its business to meet the needs of the times. The bedrock has been a willingness to embrace challenges passed down from our founder and carried on to today.



1920
ISK commences operation of an iron-ore mine on the Malay Peninsula. ISK has been meeting difficult challenges on the global stage since its founding.



1950
ISK begins producing agrochemicals, a cornerstone of the organic chemicals business, and becomes a pioneer in selective herbicides.



1970
ISK focuses its resources on environmental preservation, becoming one of the first industrial companies to build a comprehensive water treatment facility.



1999
After embarking on pharmaceutical production, ISK takes on challenges in life sciences, including the gene therapy business.

2010
ISK launches full-scale sales of super-weather-resistant titanium dioxide, marking a shift from general products to highly functional and high value-added products.



1920
Company founding

1920-1945
The origins of our willingness to embrace challenges

1945-1960
Entering new businesses

1960-1990
Expanding overseas amidst Japan's rapid economic growth

1990-2010
Fulfilling social responsibility

2010-2020
Become a strong and trusted chemical company

2020-2023
Looking ahead
To continue contributing to better living environments



1924
ISK begins handling its own ore shipping. Ships flying the company flag ply the oceans.

1934
The opening of the Kishu Mine, and the 1941 launch of operations at the Yokkaichi Plant, lay the foundations of ISK's domestic business.



1954
ISK begins producing titanium dioxide, a cornerstone of the inorganic chemicals business, and becomes a top domestic producer.

1958
ISK's business focus shifts from mining to chemicals. It opens a research institute in Yokkaichi and embarks on extensive R&D efforts.



1974
ISK responds to rapidly rising domestic and international demand for titanium dioxide by expanding its production facilities, becoming a major global producer.

1974
ISK weathers changes in the agrochemicals market and moves boldly to strengthen its in-house development capabilities. After careful preparation, the company sets a course for world markets.



2005
ISK embarks on 100% Ferosilt recovery and processing, achieving the goal in 10 years.

2008
ISK publicizes the results of its comprehensive compliance audit. The company mounts a unified effort to rebuild trust.

2018
ISK receives approval for domestic manufacture and sale of the world's first anti-pancreatitis agent for dogs.

2020
ISK celebrates the 100th anniversary of its founding. By contributing to society through technological development, the company aims to help achieve a sustainable world and raise corporate value.



Company Profile (As of March 31, 2023)

Company Name	ISHIHARA SANGYO KAISHA, LTD.
Head Office Location	3-15 Edobori 1-chome, Nishi-ku, Osaka 550-0002, Japan Tel: +81-6-6444-1451
Founded	September 10, 1920
Incorporated	June 1, 1949
Representative	Hideo Takahashi, Executive Director & President
Capital	43.4 billion yen
Sales	(Fiscal year ended March 31, 2023) Consolidated: 131,238 million yen Non-consolidated: 110,498 million yen
Number of Employees	Consolidated: 1,768 Non-consolidated: 1,146

Network / Group Companies

Network

Head Office, Central Research Institute, Yokkaichi Plant, Tokyo Branch, Chubu Branch, Sapporo Sales Office, Sendai Sales Office, Fukuoka Sales Office, Argentina Branch, Singapore Branch

Group Companies

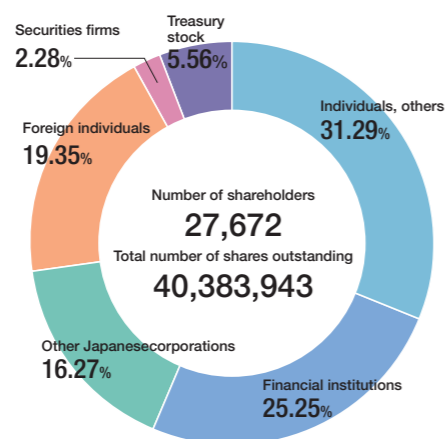
Japan	<ul style="list-style-type: none"> ■ ISK BIOSCIENCES K.K. Sale of agrochemicals ■ ISHIHARA TECHNO CORPORATION Trade in organic and inorganic chemical products ■ FUJI TITANIUM INDUSTRY CO., LTD. Manufacture and sales of titanium dioxide, functional materials, others ■ MF MATERIAL CO., LTD. Manufacture and sale of functional materials ■ ISK ENGINEERING PARTNERS CORPORATION Construction ■ ISHIHARA SANZO KAISHA, LTD. Manufacture and sale of industrial gases ■ ISHIHARA KOSAN CO., LTD. Asset management ■ GENOMIDEA INC. Asset management ■ HOKUSAN CO., LTD. Manufacture and sale of agrochemicals 	Belgium	<ul style="list-style-type: none"> ■ ISK BIOSCIENCES EUROPE N.V. Administration of agrochemicals business in Europe; manufacture and sales of agrochemicals
		The Netherlands	<ul style="list-style-type: none"> ■ CERTIS BELCHIM B.V. Sale of agricultural materials
		U.S.A.	<ul style="list-style-type: none"> ■ ISK AMERICAS INCORPORATED Administration of U.S. subsidiaries ■ ISK BIOSCIENCES CORPORATION Administration of agrochemicals business in Americas; manufacture and sales of agrochemicals ■ ISK BIOCIDES, INC. Sale of wood preservatives ■ IBC MANUFACTURING COMPANY Manufacture of wood preservative and agrochemicals ■ ISK ANIMAL HEALTH, LLC (Ohio) Manufacture and sales support of animal health products ■ ISHIHARA CORPORATION (U.S.A.) Sale of inorganic chemical products ■ ISK MAGNETICS, INC. Asset management ■ SUMMIT AGRO USA, LLC Sales of agricultural materials and manufacture of agrochemicals
Taiwan	<ul style="list-style-type: none"> ■ ISK TAIWAN CO., LTD. Sale of inorganic chemical products 	Mexico	<ul style="list-style-type: none"> ■ ISK BIOSCIENCES, S.A. DE C.V Registration and sale of agrochemicals
Korea	<ul style="list-style-type: none"> ■ ISK KOREA CORPORATION Sale of inorganic chemical products ■ ISK BIOSCIENCES KOREA LTD. Administration of agrochemicals business in South Korea; manufacture and sale of agrochemicals 	Brazil	<ul style="list-style-type: none"> ■ ISK BIOSCIENCES DO BRASIL DEFENSIVOS AGRICOLAS LTDA. Registration and market development of agrochemicals in Brazil
Thailand	<ul style="list-style-type: none"> ■ ISK BIOSCIENCES (THAILAND) LTD. Registration and market development of agrochemicals in Thailand 		
India	<ul style="list-style-type: none"> ■ ISK BIOSCIENCES INDIA PVT. LTD. Registration, manufacture and sale of agrochemicals 		
China	<ul style="list-style-type: none"> ■ ZHEJIANG ISK & TAURUS CHEMICAL CO., LTD. Sale of agrochemicals ■ ISK (SHANGHAI) CHEMICAL CO., LTD. Registration and sale of agrochemicals 		
Philippines	<ul style="list-style-type: none"> ■ AVC CHEMICAL CORP. Sale of agrochemicals 		

■ Consolidated subsidiary company
 ■ Equity method affiliated company
■ Non-consolidated subsidiary company
 ■ Non-equity method affiliated company

Stock Information (As of March 31, 2023)

Total Number of Shares Authorized	100,000,000 shares
Total Number of Shares Outstanding	40,383,943 shares
Number of Shareholders	27,672
Stock Exchange Listing	Tokyo Stock Exchange, Prime Market
Stock Code	4028

Shareholder Composition



Total Shareholder Return

(Unit: %)

	FY2018	FY2019	FY2020	FY2021	FY2022
ISK	87.6	44.9	73.8	89.3	95.5
TOPIX	95.0	85.9	122.1	124.6	131.8
TOPIX Chemical	96.0	89.1	120.5	110.9	116.2

Major Shareholders (As of March 31, 2023)

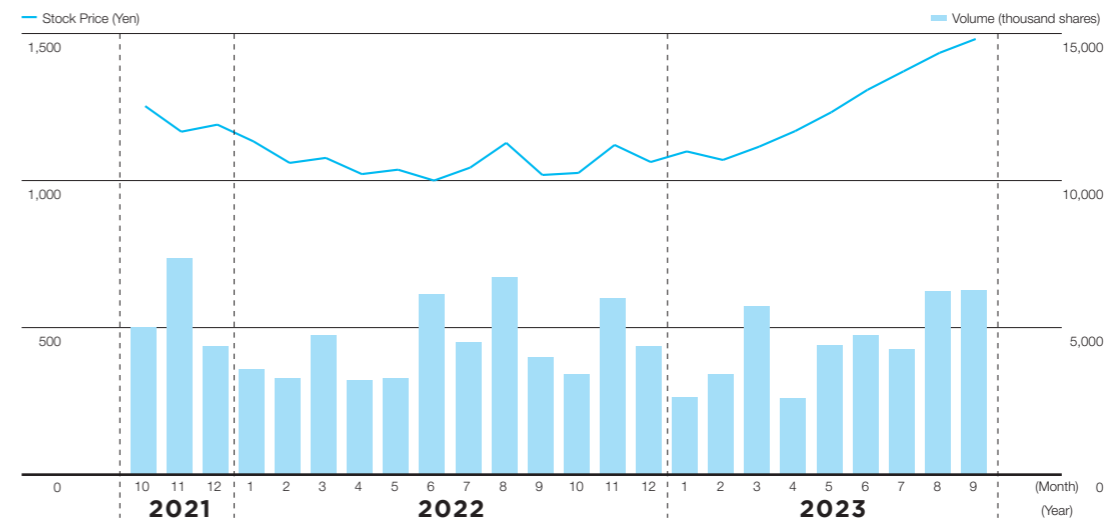
Shareholder	Investment in ISK	
	Number of shares held (thousands)	Shareholding ratio (%)
The Master Trust Bank of Japan, Ltd. (trust account)	4,768	12.50
Custody Bank of Japan, Ltd. (trust account)	3,675	9.64
Mitsui & Co., Ltd.	2,019	5.29
Toagosei Co., Ltd.	1,722	4.52
UPL Japan GK	1,170	3.07
Ishihara Sangyo Kaisha Client Stock Ownership Association	1,039	2.73
BNP PARIBAS PARIS/2S/JASDEC/FBB SEC/BELCHIM MANAGEMENT	960	2.52
Ishihara Sangyo Kaisha Employee Stock Ownership Association	830	2.18
DFA INTL SMALL CAP VALUE PORTFOLIO	821	2.15
CREDIT SUISSE AG	537	1.41

Notes:

1: The shareholding ratio is calculated after deducting treasury stock.

2: In addition to the above, the Company owns 2,243 thousand shares of treasury stock.

Stock Price and Trading Volume



Editorial Policy

This integrated report is intended to provide stakeholders with integrated financial and non-financial information on the ISK Group (on a consolidated basis), which operates in and outside Japan. The report includes business results, as well as management policies and business strategies for creating value in the medium- and long-term.

Coverage

Organizations: Ishihara Sangyo Kaisha, Ltd. (ISK) and its consolidated subsidiaries and affiliates

Period: Fiscal 2022
(April 1, 2022 to March 31, 2023)

Note: The report contains some information prior to and after this period.

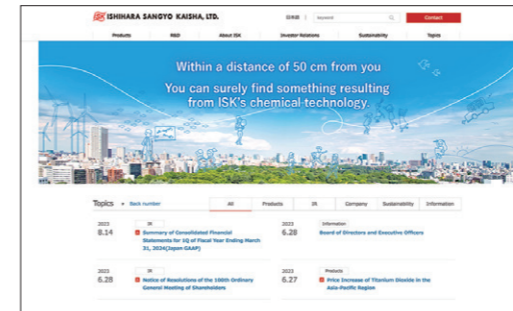
Referenced Guidelines

Integrated Reporting, International Integrated Reporting Council (IIRC)
Guidance for Collaborative Value Creation; Ministry of Economy, Trade and Industry, Japan
Environmental Reporting Guidelines (2018 version), Ministry of the Environment, Japan
GRI Standards, Global Reporting Initiative (GRI)

Website

Ishihara Sangyo Kaisha, Ltd. Official Website

<https://www.iskweb.co.jp/eng/>



Investor Relations

<https://www.iskweb.co.jp/eng/ir/>



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- Social initiatives
- Governance initiatives