

Summary of Consolidated Financial Statements for Fiscal Year Ended March 31, 2023 (Japan GAAP)

May 11, 2023

Listed Exchanges: TSE

Name of Listed Company: Ishihara Sangyo Kaisha, Ltd.

Code: 4028 URL <http://www.iskweb.co.jp/>

Representative: (Title) Executive Director President (Name) Hideo Takahashi

Contact: (Title) Director (Name) Yasunobu Kawazoe Tel +81-6-6444-1850

Scheduled date of a general meeting of shareholders: June 28, 2023 Scheduled date of dividend payment: June 29, 2023

Scheduled date of securities report submission: June 29, 2023

(Any amount less than one million yen is rounded down to the nearest million yen or nil.)

1. Consolidated Financial Results for Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

(1) Consolidated Operating Results

(Percentages represent changes from same period in previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY ended March 31, 2023	131,238	18.3	8,631	-25.3	10,349	-22.0	6,947	-40.6
FY ended March 31, 2022	110,955	9.0	11,557	123.4	13,272	123.3	11,690	246.6

(Note) Comprehensive income

FY ended March 31, 2023: 8,949million yen (-32.9%), FY ended March 31, 2022: 13,328million yen (265.4%)

	Net income per share	Net income per share after full dilution	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
FY ended March 31, 2023	175.75	—	7.3	5.3	6.6
FY ended March 31, 2022	292.58	—	13.6	7.3	10.4

(Reference) Equity in earnings (losses) of affiliates:

FY ended March 31, 2023: 648million yen, FY ended March 31, 2022: 533million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	millions of yen	Millions of yen	%	Yen
FY ended March 31, 2023	201,913	97,431	48.3	2,554.54
FY ended March 31, 2022	185,758	91,869	49.5	2,299.42

(Reference) Equity capital: FY ended March 31, 2023: 97,431 million yen, FY ended March 31, 2022: 91,869 million yen

(3) Consolidated Cash Flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Balance of cash and cash equivalents at period end
	millions of yen	millions of yen	millions of yen	millions of yen
FY ended March 31, 2023	-6,022	-5,021	1,048	17,662
FY ended March 31, 2022	16,501	-4,319	-11,601	27,073

2. Dividends

(Record date)	Dividends per share					Total dividends paid (annual)	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	June 30 (Q1-end)	September 30 (Q2-end)	December 31 (Q3-end)	March 31 (Year-end)	Annual			
	Yen	Yen	Yen	Yen	Yen	millions of yen	%	%
Year ended March 31, 2022	—	0.00	—	36.00	36.00	1,438	12.3	1.7
Year ended March 31, 2023	—	0.00	—	42.00	42.00	1,601	23.9	1.7
Year ending March 31, 2024 (Forecast)	—	0.00	—	50.00	50.00		25.4	

3. Forecast for Consolidated Results for the Full Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(Percentages represent forecasted changes from the previous year for the full year results, and forecasted changes from the same period in the previous year for the interim results.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	Yen
Interim (First 2Qs)	72,000	12.1	1,200	-64.3	1,400	-78.2	600	-86.4	15.73
Full year	147,000	12.0	11,000	27.4	10,500	1.5	7,500	7.9	196.64

4. Other information

(1) Significant changes in subsidiaries during the period

(changes in specified subsidiaries resulting in the change in consolidation scope): No change

(2) Changes in accounting principles, procedures, and the method of presentation

- 1) Changes due to revisions of accounting standards etc. : Adopted
- 2) Changes other than those defined in 1) above : Not adopted
- 3) Changes in accounting estimates : Not adopted
- 4) Restatement : Not adopted

(3) Issued shares (common shares)

- 1) Number of shares outstanding at the end of the period (including repurchased treasury shares)
FY ended March 31, 2023: 40,383,943 shares FY ended March 31, 2022: 40,383,943 shares
- 2) Number of treasury shares at the end of the period
FY ended March 31, 2023: 2,243,479 shares FY ended March 31, 2022: 430,740 shares
- 3) Average number of shares during the period
FY ended March 31, 2023: 39,532,247 shares FY ended March 31, 2022: 39,954,783 shares

(Reference) Summary of Non-Consolidated Operating Results

1. Non-Consolidated Financial Results for Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

(1) Non-Consolidated Operating Results

(Percentages represent changes from same period in previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY ended March 31, 2023	110,498	24.0	7,260	-19.8	9,827	-8.2	7,623	10.8
FY ended March 31, 2022	89,142	7.2	9,051	109.1	10,706	78.0	6,878	79.5

	Net income per share	Net income per share after full dilution
	Yen	Yen
FY ended March 31, 2023	192.84	—
FY ended March 31, 2022	172.15	—

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	millions of yen	millions of yen	%	Yen
FY ended March 31, 2023	172,607	79,774	46.2	2,091.59
FY ended March 31, 2022	159,036	75,559	47.5	1,891.21

(Reference) Equity capital: FY ended March 31, 2023: 79,774 million yen, FY ended March 31, 2022: 75,559 million yen

*This financial results release is not subject to certified public accountants or auditing firm.

* Notes on proper use of forecast and other matters

The forecast of financial results presented in this document is the result of management's assessment based upon currently available assumptions, prospects and plans for the future. Actual results and dividend payments may differ from these forecasts, due to risks and uncertain factors, such as the global economy, competition, and foreign currency fluctuations.

5. Consolidated Financial Statements
(1) Consolidated Balance Sheet

(Unit: millions of yen)

Account Category	Previous consolidated FY (March 31, 2022)	Current consolidated FY (March 31, 2023)
ASSETS		
Current Assets		
Cash and deposits	27,073	17,662
Notes receivable – trade	2,768	2,233
Accounts receivable – trade	29,525	35,889
Electronically recorded monetary claims - operating	1,000	1,322
Contract assets	441	495
Merchandise and finished goods	32,813	37,558
Work in process	4,633	6,897
Raw materials and supplies	20,051	30,323
Other	4,190	6,292
Allowance for doubtful accounts	-1,109	-1,175
Total current assets	121,389	137,499
Noncurrent Assets		
Property, plant and equipment		
Buildings and structures	42,395	43,265
Accumulated depreciation	-26,995	-27,876
Buildings and structures, net	15,400	15,389
Machinery, equipment and vehicles	115,277	117,078
Accumulated depreciation	-94,507	-96,640
Machinery, equipment and vehicles, net	20,770	20,437
Land	5,359	6,753
Leased assets	2,106	1,767
Accumulated depreciation	-1,276	-893
Leased assets, net	829	874
Construction in progress	3,327	2,419
Other	3,933	4,002
Accumulated depreciation	-3,086	-3,149
Other, net	847	853
Total property, plant and equipment	46,535	46,728
Intangible asset		
Software	519	413
Software in progress	484	969
Leased assets	3	1
Other	11	11
Total intangible assets	1,018	1,396
Investments and other assets		
Investment securities	7,456	8,106
Deferred tax assets	8,883	7,308
Net defined benefit asset	10	23
Other	550	900
Allowance for doubtful accounts	-85	-49
Total investments and other assets	16,815	16,289
Total non-current assets	64,369	64,414
Total Assets	185,758	201,913

* This is an English translation of Summary originally written in Japanese and disclosed to TSE.
For official purposes, the Japanese version takes preference over this English translation

Account Category	Previous consolidated FY (March 31, 2022)	Current consolidated FY (March 31, 2023)
LIABILITIES		
Current Liabilities		
Notes and accounts payable – trade	16,680	22,682
Electronically recorded obligations - operating	1,058	1,366
Short-term loans payable	7,770	13,470
Current portion of long-term loans payable	8,298	8,956
Current portion of bonds	1,118	938
Lease obligations	355	403
Accrued income taxes	1,242	403
Contract liabilities	20	16
Accrued expenses	4,728	4,529
Provision for bonuses	851	870
Provision for environment and safety improvement	81	—
Provision for repairs	336	—
Provision for loss on business withdrawal	169	54
Other	4,020	5,500
Total current liabilities	46,731	59,192
Long-term Liabilities		
Bonds payable	3,898	2,960
Long-term loans payable	24,831	25,647
Lease obligations	555	545
Provision for environment and safety improvement	1,384	1,145
Provision for repairs	83	238
Net defined benefit liability	13,058	12,166
Asset retirement obligations	160	82
Other	3,185	2,503
Total long-term liabilities	47,157	45,289
Total Liabilities	93,889	104,481
NET ASSETS		
Shareholders' equity		
Capital stock	43,420	43,420
Capital surplus	10,627	10,653
Retained earnings	38,592	44,102
Treasury shares	-734	-2,710
Total shareholders' equity	91,905	95,466
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	405	384
Foreign currency translation adjustment	-297	1,309
Remeasurements of defined benefit plans	-143	271
Total accumulated other comprehensive income	-36	1,965
Total net assets	91,869	97,431
Total Liabilities and Net Assets	185,758	201,913

(2) Consolidated Statements of Income

(Unit: millions of yen)

Account Category	Previous consolidated FY (April 1, 2021 to March 31, 2022)	Current consolidated FY (April 1, 2022 to March 31, 2023)
Net sales	110,955	131,238
Cost of sales	78,297	97,973
Gross profit	32,657	33,265
Selling, general and administrative expenses	21,100	24,633
Operating income	11,557	8,631
Non-operating income		
Interest income	16	40
Dividend income	180	202
Share of profit of entities accounted for using equity method	533	648
Foreign exchange gains	1,597	1,452
Gain on sales of raw materials	103	113
Other	288	453
Total non-operating income	2,720	2,911
Non-operating expenses		
Interest expenses	539	481
Financial fee	258	421
Other	206	290
Total non-operating expenses	1,005	1,194
Ordinary income	13,272	10,349
Extraordinary income		
Gain on forgiveness of debts	552	—
Gain on change in equity	2,736	—
Gain on sale of investment securities	41	76
Other	129	—
Total extraordinary income	3,459	76
Extraordinary losses		
Loss on disposal of non-current assets	969	862
Impairment loss	163	63
Loss on valuation of investment securities	2,344	—
Other	162	—
Total extraordinary losses	3,640	925
Income before income taxes	13,091	9,499
Income taxes – current	1,533	1,148
Income taxes – deferred	-132	1,403
Total income taxes	1,401	2,551
Net income	11,690	6,947
Profit attributable to owners of parent	11,690	6,947

(Consolidated Comprehensive Income Statement)

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(Unit: millions of yen)

Account Category	Previous consolidated FY (April 1, 2021 to March 31, 2022)	Current consolidated FY (April 1, 2022 to March 31, 2023)
Net income	11,690	6,947
Other comprehensive income		
Valuation difference on available-for-sale securities	714	-21
Foreign currency translation adjustment	971	1,422
Remeasurements of defined benefit plans	-64	414
Share of other comprehensive income of entities accounted for using equity method	17	185
Total other comprehensive income	1,638	2,001
Comprehensive income	13,328	8,949
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	13,328	8,949

(3) Statement of Changes in Net Assets

Previous consolidated FY (April 1, 2021 to March 31, 2022)

(Unit: millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	43,420	10,627	27,872	-730	81,189
Cumulative effects of changes in accounting policies			-251		-251
Restated balance	43,420	10,627	27,621	-730	80,938
Changes of items during period					
Dividends of surplus			-719		-719
Profit attributable to owners of parent			11,690		11,690
Purchase of treasury shares				-4	-4
Disposal of treasury shares		0		0	0
Net changes of items other than shareholders' equity					
Total changes of items during period	—	0	10,970	-3	10,967
Balance at end of current period	43,420	10,627	38,592	-734	91,905

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of current period	-308	-1,286	-78	-1,674	79,515
Cumulative effects of changes in accounting policies					-251
Restated balance	-308	-1,286	-78	-1,674	79,263
Changes of items during period					
Dividends of surplus					-719
Profit attributable to owners of parent					11,690
Purchase of treasury shares					-4
Disposal of treasury shares					0
Net changes of items other than shareholders' equity	714	988	-64	1,638	1,638
Total changes of items during period	714	988	-64	1,638	12,605
Balance at end of current period	405	-297	-143	-36	91,869

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Current consolidated FY (April 1, 2022 to March 31, 2023)

(Unit: millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	43,420	10,627	38,592	-734	91,905
Changes of items during period					
Dividends of surplus			-1,438		-1,438
Profit attributable to owners of parent			6,947		6,947
Purchase of treasury shares				-2,003	-2,003
Disposal of treasury shares		26		28	54
Net changes of items other than shareholders' equity					
Total changes of items during period	—	26	5,509	-1,975	3,560
Balance at end of current period	43,420	10,653	44,102	-2,710	95,466

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of current period	405	-297	-143	-36	91,869
Changes of items during period					
Dividends of surplus					-1,438
Profit attributable to owners of parent					6,947
Purchase of treasury shares					-2,003
Disposal of treasury shares					54
Net changes of items other than shareholders' equity	-21	1,607	414	2,001	2,001
Total changes of items during period	-21	1,607	414	2,001	5,562
Balance at end of current period	384	1,309	271	1,965	97,431

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(4) Statement of Consolidated Cash Flows

(Unit: millions of yen)

Account Category	Previous consolidated FY (April 1, 2021 to March 31, 2022)	Current consolidated FY (April 1, 2022 to March 31, 2023)
Cash flows from operating activities		
Income before income taxes	13,091	9,499
Depreciation and amortization	4,654	5,334
Gain on forgiveness of debt	-552	—
Impairment loss	163	63
Loss (gain) on change in equity	-2,736	—
Loss (gain) on valuation of investment securities	2,344	—
Increase (decrease) in allowance for doubtful accounts	1	23
Increase (decrease) in net defined benefit liability	-94	-341
Increase (decrease) in provision for environment and safety	-288	-320
Increase (decrease) in other provision	352	-277
Interest and dividend income	-196	-243
Interest expenses	539	481
Foreign exchange losses (gains)	-30	-44
Share of (profit) loss of entities accounted for using equity method	-518	-510
Loss (gain) on disposal of noncurrent assets	215	221
Decrease (increase) in notes and accounts receivable-trade	977	-5,492
Decrease (increase) in inventories	-2,339	-15,964
Decrease (increase) in other current assets	-768	-1,914
Increase (decrease) in notes and accounts payable-trade	2,823	5,048
Increase (decrease) in other current liabilities	201	741
Other	-71	-92
Subtotal	17,769	-3,786
Interest and dividends income received	196	229
Interest expenses paid	-536	-477
Proceeds from insurance income	30	34
Income taxes paid	-957	-2,022
Cash flows from operating activities	16,501	-6,022

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(Unit: millions of yen)

Account Category	Previous consolidated FY (April 1,2021 to March 31, 2022)	Current consolidated FY (April 1,2022 to March 31, 2023)
Cash flows from investing activities		
Purchase of investment securities	-15	-21
Purchase of non-current assets	-4,484	-4,615
Proceeds from sales of non-current assets	77	34
Payments of loans receivable	-61	-128
Collection of loans receivable	104	109
Others	60	-400
Cash flows from investing activities	-4,319	-5,021
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	-330	5,700
Proceeds from long-term loans payable	—	10,000
Repayments of long-term loans payable	-8,323	-8,525
Redemption of bonds	-1,118	-1,118
Repayments of lease obligations	-432	-396
Repayments of installment payables	-674	-1,168
Dividends paid	-719	-1,438
Net decrease (increase) in treasury shares	-3	-2,003
Cash flows from financing activities	-11,601	1,048
Effect of exchange rate change on cash and cash equivalents	550	584
Net increase (decrease) in cash and cash equivalents	1,132	-9,410
Cash and cash equivalents at beginning of period	25,941	27,073
Cash and cash equivalents at end of period	27,073	17,662

(Segment Information)

1. Business Segment Information

Previous consolidated fiscal year (April 1, 2021 to March 31, 2022)

(Unit: millions of yen)

	Inorganic Chemicals	Organic Chemicals	Other Businesses	Total	Adjustments (Note 1)	Amount reported on consolidated financial statements (Note 2)
Net sales						
Sales to outside customers	59,875	48,296	2,783	110,955	—	110,955
Internal sales or transfers among segments	—	—	4,174	4,174	-4,174	—
Total	59,875	48,296	6,957	115,129	-4,174	110,955
Segment profit	6,017	7,760	447	14,224	-2,667	11,557
Segment assets	82,345	71,210	3,480	157,036	28,721	185,758
Other elements						
Depreciation/ amortization expenses	3,523	773	62	4,359	186	4,545
Impairment loss	150	12	—	163	—	163
Increase in tangible and intangible Fixed Assets	3,399	955	31	4,386	767	5,153

(Note) 1. Adjustments include the following items:

- (1) “Adjustments in segment profit” (≠ ¥ 2,667million) includes elimination of transactions between segments (≠ ¥ 15million) and corporate expenses not allocated to reporting segments (≠ ¥ 2,683million). Corporate expenses mainly comprise general expenses not allocable to reporting segments.
- (2) “Adjustments in segment assets” (≠ ¥ 28,721million) includes offsetting of receivables and payables between segments (≠ ¥ 1,453million) and corporate assets not allocated to reporting units (≠ ¥ 30,175million). Corporate assets mainly comprise surplus funds (cash and securities), long-term investments (investment securities) and corporate assets, all held by the parent company and not allocable to reporting segments.

2. Segment profits are adjusted with the operating profit reported on the consolidated profit and loss statement.

Current consolidated fiscal year (April 1, 2022 to March 31, 2023)

(Unit: millions of yen)

	Inorganic Chemicals	Organic Chemicals	Other Businesses	Total	Adjustments (Note 1)	Amount reported on consolidated financial statements (Note 2)
Net sales						
Sales to outside customers	64,479	63,764	2,995	131,238	—	131,238
Internal sales or transfers among segments	—	0	3,969	3,969	-3,969	—
Total	64,479	63,764	6,964	135,208	-3,969	131,238
Segment profit	1,016	10,625	223	11,865	-3,234	8,631
Segment assets	98,540	82,251	4,548	185,339	16,573	201,913
Other elements						
Depreciation/ amortization expenses	4,072	887	58	5,017	207	5,225
Impairment loss	63	—	—	63	—	63
Increase in tangible and intangible Fixed Assets	3,507	1,802	12	5,321	585	5,907

(Notes) 1. Adjustments include the following items:

- (1) “Adjustments in segment profit” (≠ ¥ 3,234million) includes elimination of transactions between segments (≠ ¥ 122 million) and corporate expenses not allocated to reporting segments (≠ ¥ 3,356million). Corporate expenses mainly comprise general expenses not allocable to reporting segments.
- (2) “Adjustments in segment assets” (≠ ¥ 16,573million) includes offsetting of receivables and payables between segments (≠ ¥ 1,282million) and corporate assets not allocated to reporting units (≠ ¥ 17,856million). Corporate assets mainly comprise surplus funds (cash and securities), long-term investments (investment securities) and corporate assets, all held by the parent company and not allocable to reporting segments.

2. Segment profits are adjusted with the operating profit reported on the consolidated profit and loss statement.

【Related information】

Previous consolidated fiscal year (April 1,2021 to March 31, 2022)

1. Information by product and service

Disclosure of this information is omitted since its classification is identical with the classification of reporting segments.

2. Geographical information

(1) Net sales by region

(Unit: millions of yen)

Japan	Asia	Americas	Europe	Other	Total
50,475	26,764	16,913	16,475	325	110,955

(Notes)

1. Net sales by geographic segment are based on nations or regions where customers reside.
2. Grouping of countries and regions is based on the geographic proximity and relevance of businesses. Countries and regions included in each geographic segment are as follows, excluding Japan:
 - (1) Asia: China, Taiwan, South Korea, Thailand, Indonesia, Singapore and India
 - (2) Americas: United States, Canada, Brazil, Argentina, and Mexico
 - (3) Europe: Germany, Netherlands, France, the United Kingdom, Belgium, Italy, and Eastern Europe, plus the Middle East
 - (4) Other: Australia, New Zealand, and Africa

(2) Tangible fixed assets

(Unit: millions of yen)

Japan	Asia	Americas	Europe	Total
45,360	159	799	216	46,535

(Notes)

1. Tangible fixed assets by geographic segment are based on nations or regions where customers reside.
2. Grouping of countries and regions is based on the geographic proximity and relevance of businesses. Countries and regions included in each geographic segment are as follows, excluding Japan:
 - (1) Asia: Taiwan
 - (2) Americas: United States
 - (3) Europe: Belgium

Current consolidated fiscal year (April 1,2022 to March 31, 2023)

1. Information by product and service

Disclosure of this information is omitted since its classification is identical with the classification of reporting segments.

2. Geographical information

(1) Net sales by region

(Unit: millions of yen)

Japan	Asia	Americas	Europe	Other	Total
56,391	26,501	28,453	19,471	421	131,238

(Notes)

1. Net sales by geographic segment are based on nations or regions where customers reside.
2. Grouping of countries and regions is based on the geographic proximity and relevance of businesses. Countries and regions included in each geographic segment are as follows, excluding Japan:
 - (1) Asia: China, Taiwan, South Korea, Thailand, Indonesia, Singapore and India
 - (2) Americas: United States, Canada, Brazil, Argentina, and Mexico
 - (3) Europe: Germany, Netherlands, France, the United Kingdom, Belgium, Italy, and Eastern Europe, plus the Middle East
 - (4) Other: Australia, New Zealand, and Africa

(2) Tangible fixed assets

(Unit: millions of yen)

Japan	Asia	Americas	Europe	Total
45,335	159	1,039	193	46,728

(Notes) 1. Tangible fixed assets by geographic segment are based on nations or regions where customers reside.

2. Grouping of countries and regions is based on the geographic proximity and relevance of businesses. Countries and regions included in each geographic segment are as follows, excluding Japan:

- (1) Asia: Taiwan
- (2) Americas: United States
- (3) Europe: Belgium

(Per Share Information)

	Previous consolidated fiscal year (April 1,2021 to March 31, 2022)	Current consolidated fiscal year (April 1,2022 to March 31, 2023)
Net assets per share	2,299.42yen	2,554.54yen
Net income per share	292.58yen	175.75yen

(Notes) 1. Information on diluted earnings per share is not given since there are no potential ordinary shares.

(Notes) 2. Basis for calculation

· Net income per share

	Previous consolidated fiscal year (April 1,2021 to March 31, 2022)	Current consolidated fiscal year (April 1,2022 to March 31, 2023)
Profit attribute to owners of parent (million yen)	11,690	6,947
Amount not attributable to common stock (million yen)	—	—
Net income attributable to parent company shareholders of common stock (million yen)	11,690	6,947
Average number of shares of common stock during period (1,000 shares)	39,954	39,532

(Notes) 3. Basis for calculation

· Net assets per share

	At end of previous consolidated FY (March 31, 2022)	At end of current consolidated FY (March 31, 2023)
Total net assets on consolidated balance sheet (million yen)	91,869	97,431
Amount deducted from total net assets on consolidated balance sheet : (million yen)	—	—
Net assets attributable to common stock at the end of consolidated fiscal year (million yen)	91,869	97,431
Number of shares of common stock used as basis for calculation of net assets per share (1,000 shares)	39,953	38,140