

May 13, 2013

Ishihara Sangyo Kaisha, Ltd.

Announcement on Personnel Changes

This is to announce that the board of directors of Ishihara Sangyo Kaisha, Ltd., during its meeting on May 13, 2013, passed a resolution on the following personnel changes.

1. Retirement of board members

Name	New title	Current title
Kenzo Oda	Senior adviser	Executive Director Chairman of the Board of Directors
Tetsuya Okabayashi	Senior adviser	Executive Director Executive Vice President Director of the Organic Chemicals Business (in charge of bioscience sales & marketing, the Central Research Institute, and the development of organic products and biotechnology)

2. Reason

The above two members will retire from the board of directors due to expiration of their terms of office.

3. Date of retirement

June 27, 2013