

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail. The company is not responsible for the accuracy or completeness of the translation.

(Securities code: 4028)

June 25, 2020

To Our Shareholders

Kenichi Tanaka
Executive Director, President
ISHIHARA SANGYO KAISHA, LTD.
3-15, Edobori 1-chome, Nishi-ku, Osaka

Notice of Resolutions of the 97th Ordinary General Meeting of Shareholders

We hereby inform you of the reported matters and resolutions approved by the 97th Ordinary General Meeting of Shareholders held on June 25, 2020 as follows:

Matters Reported:

1. The Business Report and the Consolidated Financial Statements for the 97th Fiscal Year (from April 1, 2019 to March 31, 2020), as well as the audit reports on the Consolidated Financial Statements by the Company's Accounting Auditors and the Audit & Supervisory Board
2. The Non-Consolidated Financial Statements for the 97th Fiscal Year (from April 1, 2019 to March 31, 2020)

The contents of above matters were duly reported.

Matters Resolved:

Proposal No. 1: Appropriation of Surplus

This proposal was approved and adopted as originally proposed. As a result, year-end dividends for the 97th fiscal year were set at 20 yen (ordinary dividend of 12 yen and commemorative dividend of 8 yen for the Company's 100th anniversary) per share.

Proposal No. 2: Partial Amendments of the Articles of Incorporation

This proposal was approved and adopted as originally proposed.

- (1) Shortening the terms of office of Directors from two years to one year
- (2) Abolishment of the Advisory system

Proposal No. 3: Election of Nine (9) Directors

This proposal was approved and adopted as originally proposed.

Messrs. Kenichi Tanaka, Teruaki Matsue, Kiyomitsu Yoshida, Yasunobu Kawazoe, Hideo Takahashi, Masaki Shimojo, Hiroshi Katsumata, Tatsuo Hanazawa and Satoshi Ando were elected as Directors, and all of them assumed their offices.

Proposal No. 4: Election of One (1) Substitute Audit & Supervisory Board Member

This proposal was approved and adopted as originally proposed.

Mr. Yasuhiro Koike was elected as Substitute Audit & Supervisory Board Member.

END