

# Summary of Consolidated Financial Statements for Fiscal Year Ended March 31, 2024 (Japan GAAP)

May 10, 2024

Listed Exchanges: TSE

Name of Listed Company: Ishihara Sangyo Kaisha, Ltd.

Code: 4028 URL <http://www.iskweb.co.jp/>

Representative: (Title) Executive Director President (Name) Hiroshi Okubo

Contact: (Title) Director (Name) Yasunobu Kawazoe Tel +81-6-6444-1850

Scheduled date of a general meeting of shareholders: June 26, 2024 Scheduled date of dividend payment: June 27, 2024

Scheduled date of securities report submission: June 27, 2024

(Any amount less than one million yen is rounded down to the nearest million yen or nil.)

## 1. Consolidated Financial Results for Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

### (1) Consolidated Operating Results

(Percentages represent changes from same period in previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY ended March 31, 2024	138,456	5.5	11,491	33.1	14,850	43.5	7,988	15.0
FY ended March 31, 2023	131,238	18.3	8,631	-25.3	10,349	-22.0	6,947	-40.6

(Note) Comprehensive income

FY ended March 31, 2024: 10,191million yen (13.9%), FY ended March 31, 2023: 8,949million yen (-32.9%)

	Net income per share	Net income per share after full dilution	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
FY ended March 31, 2024	209.27	—	7.9	7.0	8.3
FY ended March 31, 2023	175.75	—	7.3	5.3	6.6

(Reference) Equity in earnings (losses) of affiliates:

FY ended March 31, 2024: 597million yen, FY ended March 31, 2023: 648million yen

### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	millions of yen	Millions of yen	%	Yen
FY ended March 31, 2024	224,324	106,116	47.3	2,776.83
FY ended March 31, 2023	201,913	97,431	48.3	2,554.54

(Reference) Equity capital: FY ended March 31, 2024: 106,068million yen, FY ended March 31, 2023: 97,431 million yen

### (3) Consolidated Cash Flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Balance of cash and cash equivalents at period end
	millions of yen	millions of yen	millions of yen	millions of yen
FY ended March 31, 2024	-2,811	-7,044	11,524	19,982
FY ended March 31, 2023	-6,022	-5,021	1,048	17,662

## 2. Dividends

(Record date)	Dividends per share					Total dividends paid (annual)	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	June 30 (Q1-end)	September 30 (Q2-end)	December 31 (Q3-end)	March 31 (Year-end)	Annual			
	Yen	Yen	Yen	Yen	Yen	millions of yen	%	%
Year ended March 31, 2023	—	0.00	—	42.00	42.00	1,601	23.9	1.7
Year ended March 31, 2024	—	0.00	—	70.00	70.00	2,673	33.4	2.6
Year ending March 31, 2025 (Forecast)	—	0.00	—	70.00	70.00		44.6	

### 3. Forecast for Consolidated Results for the Full Year Ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(Percentages represent forecasted changes from the previous year for the full year results, and forecasted changes from the same period in the previous year for the interim results.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	Yen
Interim (First 2Qs)	72,500	7.4	700	-69.3	400	-92.8	-1,000	—	-26.17
Full year	144,000	4.0	10,000	-13.0	9,000	-39.4	6,000	-24.9	157.07

### 4. Other information

#### (1) Significant changes in subsidiaries during the period

(changes in specified subsidiaries resulting in the change in consolidation scope): No change

#### (2) Changes in accounting principles, procedures, and the method of presentation

- 1) Changes due to revisions of accounting standards etc. : Not adopted
- 2) Changes other than those defined in 1) above : Not adopted
- 3) Changes in accounting estimates : Not adopted
- 4) Restatement : Not adopted

#### (3) Issued shares (common shares)

##### 1) Number of shares outstanding at the end of the period (including repurchased treasury shares)

FY ended March 31, 2024: 40,383,943 shares FY ended March 31, 2023: 40,383,943 shares

##### 2) Number of treasury shares at the end of the period

FY ended March 31, 2024: 2,186,519 shares FY ended March 31, 2023: 2,243,479 shares

##### 3) Average number of shares during the period

FY ended March 31, 2024: 38,173,168 shares FY ended March 31, 2023: 39,532,247 shares

### (Reference) Summary of Non-Consolidated Operating Results

#### 1. Non-Consolidated Financial Results for Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

##### (1) Non-Consolidated Operating Results

(Percentages represent changes from same period in previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY ended March 31, 2024	109,055	-1.3	8,640	19.0	13,034	32.6	5,990	-21.4
FY ended March 31, 2023	110,498	24.0	7,260	-19.8	9,827	-8.2	7,623	10.8

	Net income per share	Net income per share after full dilution
	Yen	Yen
FY ended March 31, 2024	156.94	—
FY ended March 31, 2023	192.84	—

##### (2) Non-Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	millions of yen	millions of yen	%	Yen
FY ended March 31, 2024	192,658	84,649	43.9	2,216.10
FY ended March 31, 2023	172,607	79,774	46.2	2,091.59

(Reference) Equity capital: FY ended March 31, 2024: 84,649million yen, FY ended March 31, 2023: 79,774million yen

\*This financial results release is not subject to certified public accountants or auditing firm.

#### \* Notes on proper use of forecast and other matters

The forecast of financial results presented in this document is the result of management's assessment based upon currently available assumptions, prospects and plans for the future. Actual results and dividend payments may differ from these forecasts, due to risks and uncertain factors, such as the global economy, competition, and foreign currency fluctuations.

5. Consolidated Financial Statements  
(1) Consolidated Balance Sheet

(Unit: millions of yen)

Account Category	Previous consolidated FY (March 31, 2023)	Current consolidated FY (March 31, 2024)
<b>ASSETS</b>		
Current Assets		
Cash and deposits	17,662	19,982
Notes receivable – trade	2,233	3,053
Accounts receivable – trade	35,889	39,025
Electronically recorded monetary claims - operating	1,322	1,617
Contract assets	495	779
Merchandise and finished goods	37,558	52,371
Work in process	6,897	8,132
Raw materials and supplies	30,323	30,871
Other	6,292	5,640
Allowance for doubtful accounts	-1,175	-302
Total current assets	137,499	161,173
Noncurrent Assets		
Property, plant and equipment		
Buildings and structures	43,265	43,176
Accumulated depreciation	-27,876	-30,192
Buildings and structures, net	15,389	12,983
Machinery, equipment and vehicles	117,078	111,877
Accumulated depreciation	-96,640	-98,911
Machinery, equipment and vehicles, net	20,437	12,966
Land	6,753	6,844
Leased assets	1,767	1,835
Accumulated depreciation	-893	-1,070
Leased assets, net	874	765
Construction in progress	2,419	7,143
Other	4,002	4,143
Accumulated depreciation	-3,149	-3,287
Other, net	853	856
Total property, plant and equipment	46,728	41,560
Intangible asset		
Software	413	368
Software in progress	969	1,669
Leased assets	1	2
Other	11	11
Total intangible assets	1,396	2,052
Investments and other assets		
Investment securities	8,106	9,648
Deferred tax assets	7,308	7,630
Net defined benefit asset	23	29
Other	900	2,281
Allowance for doubtful accounts	-49	-52
Total investments and other assets	16,289	19,537
Total non-current assets	64,414	63,150
Total Assets	201,913	224,324

\* This is an English translation of Summary originally written in Japanese and disclosed to TSE.  
For official purposes, the Japanese version takes preference over this English translation

Account Category	Previous consolidated FY (March 31, 2023)	Current consolidated FY (March 31, 2024)
<b>LIABILITIES</b>		
Current Liabilities		
Notes and accounts payable – trade	22,682	20,974
Electronically recorded obligations - operating	1,366	1,979
Short-term loans payable	13,470	7,680
Current portion of long-term loans payable	8,956	7,600
Current portion of bonds	938	968
Lease obligations	403	343
Accrued income taxes	403	1,439
Contract liabilities	16	39
Accrued expenses	4,529	4,317
Provision for bonuses	870	903
Provision for repairs	—	405
Other	5,554	6,404
Total current liabilities	59,192	53,056
Long-term Liabilities		
Bonds payable	2,960	1,991
Long-term loans payable	25,647	47,839
Lease obligations	545	492
Provision for environment and safety improvement	1,145	195
Provision for repairs	238	—
Net defined benefit liability	12,166	12,007
Asset retirement obligations	82	68
Other	2,503	2,554
Total long-term liabilities	45,289	65,150
Total Liabilities	104,481	118,207
<b>NET ASSETS</b>		
Shareholders' equity		
Capital stock	43,420	43,420
Capital surplus	10,653	10,672
Retained earnings	44,102	50,489
Treasury shares	-2,710	-2,653
Total shareholders' equity	95,466	101,928
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	384	817
Foreign currency translation adjustment	1,309	2,989
Remeasurements of defined benefit plans	271	333
Total accumulated other comprehensive income	1,965	4,139
Non-controlling interests	—	48
Total net assets	97,431	106,116
<b>Total Liabilities and Net Assets</b>	<b>201,913</b>	<b>224,324</b>

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## (2) Consolidated Statements of Income

(Unit: millions of yen)

Account Category	Previous consolidated FY (April 1, 2022 to March 31, 2023)	Current consolidated FY (April 1, 2023 to March 31, 2024)
Net sales	131,238	138,456
Cost of sales	97,973	101,354
Gross profit	33,265	37,101
Selling, general and administrative expenses	24,633	25,609
Operating income	8,631	11,491
Non-operating income		
Interest income	40	191
Dividend income	202	236
Share of profit of entities accounted for using equity method	648	597
Foreign exchange gains	1,452	2,642
Gain on sales of raw materials	113	150
Reversal of allowance for environment and safety improvement	—	674
Other	453	464
Total non-operating income	2,911	4,955
Non-operating expenses		
Interest expenses	481	625
Financial fee	421	633
Other	290	338
Total non-operating expenses	1,194	1,597
Ordinary income	10,349	14,850
Extraordinary income		
Gain on sale of non-current assets	—	39
Gain on sale of investment securities	76	47
Settlement income	—	2,077
Total extraordinary income	76	2,165
Extraordinary losses		
Loss on disposal of non-current assets	862	534
Impairment loss	63	6,967
Total extraordinary losses	925	7,502
Income before income taxes	9,499	9,512
Income taxes – current	1,148	1,911
Income taxes – deferred	1,403	-416
Total income taxes	2,551	1,495
Net income	6,947	8,017
Profit attributable to non-controlling interests	—	28
Profit attributable to owners of parent	6,947	7,988

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## (Consolidated Comprehensive Income Statement)

(Unit: millions of yen)

Account Category	Previous consolidated FY (April 1,2022 to March 31, 2023)	Current consolidated FY (April 1,2023 to March 31, 2024)
Net income	6,947	8,017
Other comprehensive income		
Valuation difference on available-for-sale securities	-21	431
Foreign currency translation adjustment	1,422	1,309
Remeasurements of defined benefit plans	414	61
Share of other comprehensive income of entities accounted for using equity method	185	370
Total other comprehensive income	2,001	2,173
Comprehensive income	8,949	10,191
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	8,949	10,162
Comprehensive income attributable to non-controlling interests	—	28

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## (3) Statement of Changes in Net Assets

Previous consolidated FY (April 1, 2022 to March 31, 2023)

(Unit: millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	43,420	10,627	38,592	-734	91,905
Changes of items during period					
Dividends of surplus			-1,438		-1,438
Profit attributable to owners of parent			6,947		6,947
Purchase of treasury shares				-2,003	-2,003
Disposal of treasury shares		26		28	54
Net changes of items other than shareholders' equity					
Total changes of items during period	—	26	5,509	-1,975	3,560
Balance at end of current period	43,420	10,653	44,102	-2,710	95,456

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of current period	405	-297	-143	-36	91,869
Changes of items during period					
Dividends of surplus					-1,438
Profit attributable to owners of parent					6,947
Purchase of treasury shares					-2,003
Disposal of treasury shares					54
Net changes of items other than shareholders' equity	-21	1,607	414	2,001	2,001
Total changes of items during period	-21	1,607	414	2,001	5,562
Balance at end of current period	384	1,309	271	1,965	97,431

Current consolidated FY (April 1, 2023 to March 31, 2024)

(Unit: millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	43,420	10,653	44,102	-2,710	95,466
Changes of items during period					
Dividends of surplus			-1,601		-1,601
Profit attributable to owners of parent			7,988		7,988
Purchase of treasury shares				-5	-5
Disposal of treasury shares		19		61	80
Net changes of items other than shareholders' equity					
Total changes of items during period	—	19	6,386	56	6,462
Balance at end of current period	43,420	10,672	50,489	-2,653	101,928

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	384	1,309	271	1,965	—	97,431
Changes of items during period						
Dividends of surplus						-1,601
Profit attributable to owners of parent						7,988
Purchase of treasury shares						-5
Disposal of treasury shares						80
Net changes of items other than shareholders' equity	432	1,679	61	2,173	48	2,222
Total changes of items during period	432	1,679	61	2,173	48	8,685
Balance at end of current period	817	2,989	333	4,139	48	106,116

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## (4) Statement of Consolidated Cash Flows

(Unit: millions of yen)

Account Category	Previous consolidated FY (April 1, 2022 to March 31, 2023)	Current consolidated FY (April 1, 2023 to March 31, 2024)
Cash flows from operating activities		
Income before income taxes	9,499	9,512
Depreciation and amortization	5,334	5,312
Impairment loss	63	6,967
Increase (decrease) in allowance for doubtful accounts	23	35
Increase (decrease) in net defined benefit liability	-341	-92
Increase (decrease) in provision for environment and safety	-320	-949
Increase (decrease) in other provision	-277	161
Interest and dividend income	-243	-427
Settlement income	—	-2,077
Interest expenses	481	625
Foreign exchange losses (gains)	-44	-44
Share of (profit) loss of entities accounted for using equity method	-510	-592
Loss (gain) on disposal of noncurrent assets	221	126
Decrease (increase) in notes and accounts receivable-trade	-5,492	-3,825
Decrease (increase) in inventories	-15,964	-15,069
Decrease (increase) in other current assets	-1,914	902
Increase (decrease) in notes and accounts payable-trade	5,048	-3,569
Increase (decrease) in other current liabilities	741	254
Other	-92	-25
Subtotal	-3,786	-2,777
Interest and dividends income received	229	418
Interest expenses paid	-477	-580
Proceeds from insurance income	34	6
Settlement received	—	1,038
Income taxes paid	-2,022	-917
Cash flows from operating activities	-6,022	-2,811

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(Unit: millions of yen)

Account Category	Previous consolidated FY (April 1,2022 to March 31, 2023)	Current consolidated FY (April 1,2023 to March 31, 2024)
Cash flows from investing activities		
Purchase of investment securities	-21	-8
Purchase of non-current assets	-4,615	-7,538
Proceeds from sales of non-current assets	34	1,962
Payments of loans receivable	-128	-636
Collection of loans receivable	109	173
Others	-400	-995
Cash flows from investing activities	-5,021	-7,044
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	5,700	-5,790
Proceeds from long-term loans payable	10,000	29,400
Repayments of long-term loans payable	-8,525	-8,564
Redemption of bonds	-1,118	-938
Repayments of lease obligations	-396	-459
Repayments of installment payables	-1,168	-536
Dividends paid	-1,438	-1,601
Net decrease (increase) in treasury shares	-2,003	-5
Proceeds from sale of stocks of subsidiaries that do not result in change in the scope of consolidation	—	20
Cash flows from financing activities	1,048	11,524
Effect of exchange rate change on cash and cash equivalents	584	651
Net increase (decrease) in cash and cash equivalents	-9,410	2,320
Cash and cash equivalents at beginning of period	27,073	17,662
Cash and cash equivalents at end of period	17,662	19,982

## (Segment Information)

## 1. Business Segment Information

Previous consolidated fiscal year (April 1, 2022 to March 31, 2023)

(Unit: millions of yen)

	Organic Chemicals	Inorganic Chemicals	Other Businesses	Total	Adjustments (Note 1)	Amount reported on consolidated financial statements (Note 2)
Net sales						
Sales to outside customers	63,764	64,479	2,995	131,238	—	131,238
Internal sales or transfers among segments	0	—	3,969	3,969	-3,969	—
Total	63,764	64,479	6,964	135,208	-3,969	131,238
Segment profit	10,625	1,016	223	11,865	-3,234	8,631
Segment assets	82,251	98,540	4,548	185,339	16,573	201,913
Other elements						
Depreciation/ amortization expenses	887	4,072	58	5,017	207	5,225
Impairment loss	—	63	—	63	—	63
Increase in tangible and intangible Fixed Assets	1,802	3,507	12	5,321	585	5,907

(Note) 1. Adjustments include the following items:

- (1) “Adjustments in segment profit” (≠ ¥ 3,234million) includes elimination of transactions between segments (≠ ¥ 122million) and corporate expenses not allocated to reporting segments (≠ ¥ 3,356million). Corporate expenses mainly comprise general expenses not allocable to reporting segments.
- (2) “Adjustments in segment assets” (≠ ¥ 16,573million) includes offsetting of receivables and payables between segments (≠ ¥ 1,282million) and corporate assets not allocated to reporting units (≠ ¥ 17,856million). Corporate assets mainly comprise surplus funds (cash and securities), long-term investments (investment securities) and corporate assets, all held by the parent company and not allocable to reporting segments.

2. Segment profits are adjusted with the operating profit reported on the consolidated profit and loss statement.

Current consolidated fiscal year (April 1, 2023 to March 31, 2024)

(Unit: millions of yen)

	Organic Chemicals	Inorganic Chemicals	Other Businesses	Total	Adjustments (Note 1)	Amount reported on consolidated financial statements (Note 2)
Net sales						
Sales to outside customers	67,171	68,043	3,241	138,456	—	138,456
Internal sales or transfers among segments	0	—	3,878	3,878	-3,878	—
Total	67,172	68,043	7,119	142,334	-3,878	138,456
Segment profit	11,326	3,278	291	14,897	-3,405	11,491
Segment assets	91,242	106,043	4,848	202,134	22,190	224,324
Other elements						
Depreciation/ amortization expenses	957	3,989	49	4,996	211	5,207
Impairment loss	—	6,763	—	6,763	204	6,967
Increase in tangible and intangible Fixed Assets	987	7,751	9	8,748	900	9,648

(Notes) 1. Adjustments include the following items:

- (1) “Adjustments in segment profit” (≠ ¥ 3,405million) includes elimination of transactions between segments (≠ ¥ 106 million) and corporate expenses not allocated to reporting segments (≠ ¥ 3,512million). Corporate expenses mainly comprise general expenses not allocable to reporting segments.
- (2) “Adjustments in segment assets” (≠ ¥ 22,190million) includes offsetting of receivables and payables between segments (≠ ¥ 5,524million) and corporate assets not allocated to reporting units (≠ ¥ 27,715million). Corporate assets mainly comprise surplus funds (cash and securities), long-term investments (investment securities) and corporate assets, all held by the parent company and not allocable to reporting segments.

2. Segment profits are adjusted with the operating profit reported on the consolidated profit and loss statement.

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【Related information】

Previous consolidated fiscal year (April 1, 2022 to March 31, 2023)

1. Information by product and service

Disclosure of this information is omitted since its classification is identical with the classification of reporting segments.

2. Geographical information

(1) Net sales by region

(Unit: millions of yen)

Japan	Asia	Americas	Europe	Other	Total
56,391	26,501	28,453	19,471	421	131,238

- (Notes)
- Net sales by geographic segment are based on nations or regions where customers reside.
  - Grouping of countries and regions is based on the geographic proximity and relevance of businesses. Countries and regions included in each geographic segment are as follows, excluding Japan:
    - Asia: China, Taiwan, South Korea, Thailand, Indonesia, Singapore and India
    - Americas: United States, Canada, Brazil, Argentina, and Mexico
    - Europe: Germany, Netherlands, France, the United Kingdom, Belgium, Italy, and Eastern Europe, plus the Middle East
    - Other: Australia, New Zealand, and Africa

(2) Tangible fixed assets

(Unit: millions of yen)

Japan	Asia	Americas	Europe	Total
45,335	159	1,039	193	46,728

- (Notes)
- Tangible fixed assets by geographic segment are based on nations or regions where customers reside.
  - Grouping of countries and regions is based on the geographic proximity and relevance of businesses. Countries and regions included in each geographic segment are as follows, excluding Japan:
    - Asia: Taiwan
    - Americas: United States
    - Europe: Belgium

Current consolidated fiscal year (April 1, 2023 to March 31, 2024)

1. Information by product and service

Disclosure of this information is omitted since its classification is identical with the classification of reporting segments.

2. Geographical information

(1) Net sales by region

(Unit: millions of yen)

Japan	Asia	Americas		Europe	Other	Total
			United States			
60,567	27,731	25,895	14,417	23,444	816	138,456

- (Notes)
- Net sales by geographic segment are based on nations or regions where customers reside.
  - Grouping of countries and regions is based on the geographic proximity and relevance of businesses. Countries and regions included in each geographic segment are as follows, excluding Japan:
    - Asia: China, Taiwan, South Korea, Thailand, Indonesia, Singapore and India
    - Americas: United States, Canada, Brazil, Argentina, and Mexico
    - Europe: Germany, Netherlands, France, the United Kingdom, Belgium, Italy, and Eastern Europe, plus the Middle East
    - Other: Australia, New Zealand, and Africa

## (2) Tangible fixed assets

(Unit: millions of yen)

Japan	Asia	Americas	Europe	Total
40,233	164	982	179	41,560

(Notes) 1. Tangible fixed assets by geographic segment are based on nations or regions where customers reside.

2. Grouping of countries and regions is based on the geographic proximity and relevance of businesses. Countries and regions included in each geographic segment are as follows, excluding Japan:

- (1) Asia: Taiwan
- (2) Americas: United States
- (3) Europe: Belgium

## (Per Share Information)

	Previous consolidated fiscal year (April 1,2022 to March 31, 2023)	Current consolidated fiscal year (April 1,2023 to March 31, 2024)
Net assets per share	2,554.54yen	2,776.83 yen
Net income per share	175.75yen	209.27yen

(Notes) 1. Information on diluted earnings per share is not given since there are no potential ordinary shares.

(Notes) 2. Basis for calculation

· Net income per share

	Previous consolidated fiscal year (April 1,2022 to March 31, 2023)	Current consolidated fiscal year (April 1,2023 to March 31, 2024)
Profit attribute to owners of parent (million yen)	6,947	7,988
Amount not attributable to common stock (million yen)	—	—
Net income attributable to parent company shareholders of common stock (million yen)	6,947	7,988
Average number of shares of common stock during period (1,000 shares)	39,532	38,173

(Notes) 3. Basis for calculation

· Net assets per share

	At end of previous consolidated FY (March 31, 2023)	At end of current consolidated FY (March 31, 2024)
Total net assets on consolidated balance sheet (million yen)	97,431	106,116
Amount deducted from total net assets on consolidated balance sheet : (million yen)	—	48
(Non-controlling interests(millions yen))	(—)	(48)
Net assets attributable to common stock at the end of consolidated fiscal year (million yen)	97,431	106,068
Number of shares of common stock used as basis for calculation of net assets per share (1,000 shares)	38,140	38,197