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August 8, 2025

To whom it may concern

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Notice Concerning Revision of Consolidated Earnings Forecast for the First Half of the Fiscal Year Ending March 31, 2026

In light of recent performance trends, Ishihara Sangyo Kaisha, Ltd. hereby announces that it has revised its consolidated earnings forecast for the first half of the fiscal year ending March 31, 2026, announced at the time of the financial results disclosure on May 8, 2025, as follows.

1. Revised consolidated earnings forecast for the first half of the fiscal year ending March 31, 2026 (April 1, 2025 to September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Net income attributable to owners of the parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	75,000	3,700	2,300	(500)	(13.06)
Revised forecasts (B)	76,500	4,700	5,000	2,400	62.73
Change in amount (B-A)	1,500	1,000	2,700	2,900	
Change in percentage (%)	2.0	27.0	117.4	-	
(Reference) Results for the first half of the previous fiscal year	74,522	2,653	2,486	727	19.03

2. Reason for revision

With regard to the consolidated earnings forecast for the first half of the fiscal year, net sales, operating profit, and ordinary profit are expected to exceed the previous forecast due to strong performance of insecticides in Europe and both the US dollar and Euro exchange rates trending weaker than anticipated. Net income attributable to owners of the parent is expected to exceed the previous forecast due to lower than expected tax expenses.

It should be noted that there are temporal variations in earnings between the first and second quarters due to factors such as advance shipments of some products before the US tariff increase and the expected shift in timing of research and development expenses from the first quarter to the second quarter. However, the cumulative results for the second quarter are as stated above.

Regarding the full-year consolidated financial forecast, we will maintain the forecast announced on May 8, 2025, without revision due to the uncertain outlook of the business environment. We plan to review it again at the time of the second quarter (first half) financial results announcement.

(Note) The above forecast is based on currently available information. Actual results may differ from the forecast due to various factors.