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To whom it may concern

Company name: Ishihara Sangyo Kaisha, Ltd.
Representative: Hiroshi Okubo, Executive Director President
(Code No. 4028, Tokyo Stock Exchange Prime Market)
Inquiries: Toichiro Shiomi, Director of Finance & Accounting Headquarters
(TEL: +81-6-6444-1850)

Notice Regarding the Difference Between the Forecasted and Actual Consolidated Financial Results for the Second Quarter (Interim Period) of the Fiscal Year Ending March 2026 and Revision of the Full-Year Consolidated Earnings Forecast

We hereby inform you that there was a difference between the forecasted and actual consolidated financial results for the second quarter (interim period) of the fiscal year ending March 2026 (April 1, 2025, to September 30, 2025) as announced on August 8, 2025, as detailed below.

Also, based on the recent business performance trends, we have revised the full-year consolidated earnings forecast, which was announced on May 8, 2025, as detailed below.

1. Differences between the forecasted and actual consolidated financial results for the second quarter (interim period) of the fiscal year ending March 2026 (April 1, 2025 to September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Interim profit Net income attributable to owners of the parent	Interim profit Net income per share
Previously announced forecasts (A)	Millions of yen 76,500	Millions of yen 4,700	Millions of yen 5,000	Millions of yen 2,400	Yen 62.73
Actual results (B)	76,459	7,371	8,501	5,649	147.66
Change (B-A)	-40	2,671	3,501	3,249	
Change (%)	-0.1	56.8	70.0	135.4	
(Reference) Results for the first half of the previous fiscal year	74,522	2,653	2,486	727	19.03

2. Revision of full-year consolidated earnings forecast for the fiscal year ending March 2026 (April 1, 2025 - March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Net income attributable to owners of the parent	Interim profit Net income per share
Previously announced forecasts (A)	Millions of yen 147,000	Millions of yen 15,000	Millions of yen 12,700	Millions of yen 9,200	Yen 240.46
Actual results (B)	152,000	16,000	16,400	12,200	318.90
Change (B-A)	5,000	1,000	3,700	3,000	
Change (%)	3.4	6.7	29.1	32.6	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 2025)	145,196	10,482	11,392	8,410	219,98

3. Reasons for differences and revision

Regarding the consolidated earnings for the second quarter (mid-term), sales were generally in line with the previous forecast announced on August 8, 2025. However, due to both the US dollar and Euro exchange rates were stronger against the yen than anticipated, and the timing of research and development expenditures shifting from the first half to the second half, the operating profit, ordinary profit, and net income attributable to owners of the parent exceeded the previous forecast.

Regarding the full-year earnings forecast, net sales in the organic chemicals business are expected to remain strong, mainly overseas, and with both the US dollar and euro exchange rates projected to appreciate against the yen more than initially expected, both net sales and operating profit are expected to exceed the previously announced forecast. Although the inorganic chemicals business is expected to continue facing a challenging business environment, it is projected to secure operating profit as originally assumed.

As a result, we expect all of net sales, operating profit, ordinary profit, and net income attributable to owners of the parent to exceed the previously announced forecast.

(Note) The above forecast is based on currently available information. Actual results may differ from the forecast due to various factors.

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